

Your Company Name

Tax Sheltered Income Stream

(current date)

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"Generating additional retirement income through tax sheltered accumulation!"

Are avoiding taxes on non-registered investments now, and providing additional retirement income later, part of your financial goals?

Have you maximized your RRSP contributions?

Have you maximized the amount of money you want in Equity accounts?

Many people are unaware that:

- * The income tax they will have to pay over their lifetime on non-registered savings, may be equal to or more than the actual amount invested!

A life insurance policy that qualifies under section 148 of the Income Tax Act, is an excellent planning tool that can be used to create a tax advantaged account. This account is totally accessible and under your control while you are alive, and can be used to provide additional income in your retirement. The account is also paid out to your designated beneficiary outside of your estate at death. Thus you not only avoid paying income taxes on the growth in the account until you withdraw it, but you never pay income tax, probate or legal fees if you do not need the income after all!

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This concept shows how substantial sums can be invested in an exempt life insurance policy "tax sheltering" investment earnings until money is withdrawn during retirement years.

Unlike contributions to RRSPs, an investment in an exempt life insurance policy through premium payments is not deductible for income tax purposes. However, provided the policy remains "exempt" and funds are not invested in segregated funds, the policy fund earnings will be exempt from income tax as long as they remain in the policy.

The illustration shows the after tax interest and estate value of an Alternative Investment and compares those with the after-tax withdrawals from an exempt life insurance policy until the age selected for the illustration. Withdrawals from the exempt life insurance policy will generate taxable income which is calculated using the Adjusted Cost Basis of the policy. The Pre-Tax Annual Withdrawal column shows the total withdrawal necessary to generate the after tax portion.

The Fund Value and Death Benefit columns in this illustration are estimated for the years after and including the one where the first withdrawal is made.

This is an illustration only and NOT a Contract. Rates of return and values contained within are projections only and are not guarantees or forecasts of future performance. It must be read in conjunction with a policy illustration from the Life Company.

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CONCEPT ASSUMPTIONS

Insureds

Insured: Important Employee,
Male Age 50 Non-Smoker

Prepared By:

Name: Agent / Broker

Product

Name: Universal Life
Policy Type: Single Life
Face Amount: \$250,000
Payment Method: Planned Deposits (15 Years)
Projected Annual Growth Rate: 6.000%

Alternative Investment

Growth Breakdown: 100% Interest
Effective Tax Rate On Interest: 45.00%
Projected Annual Growth Rate: 6.000%

Other Details

From Year: 16
To: 36

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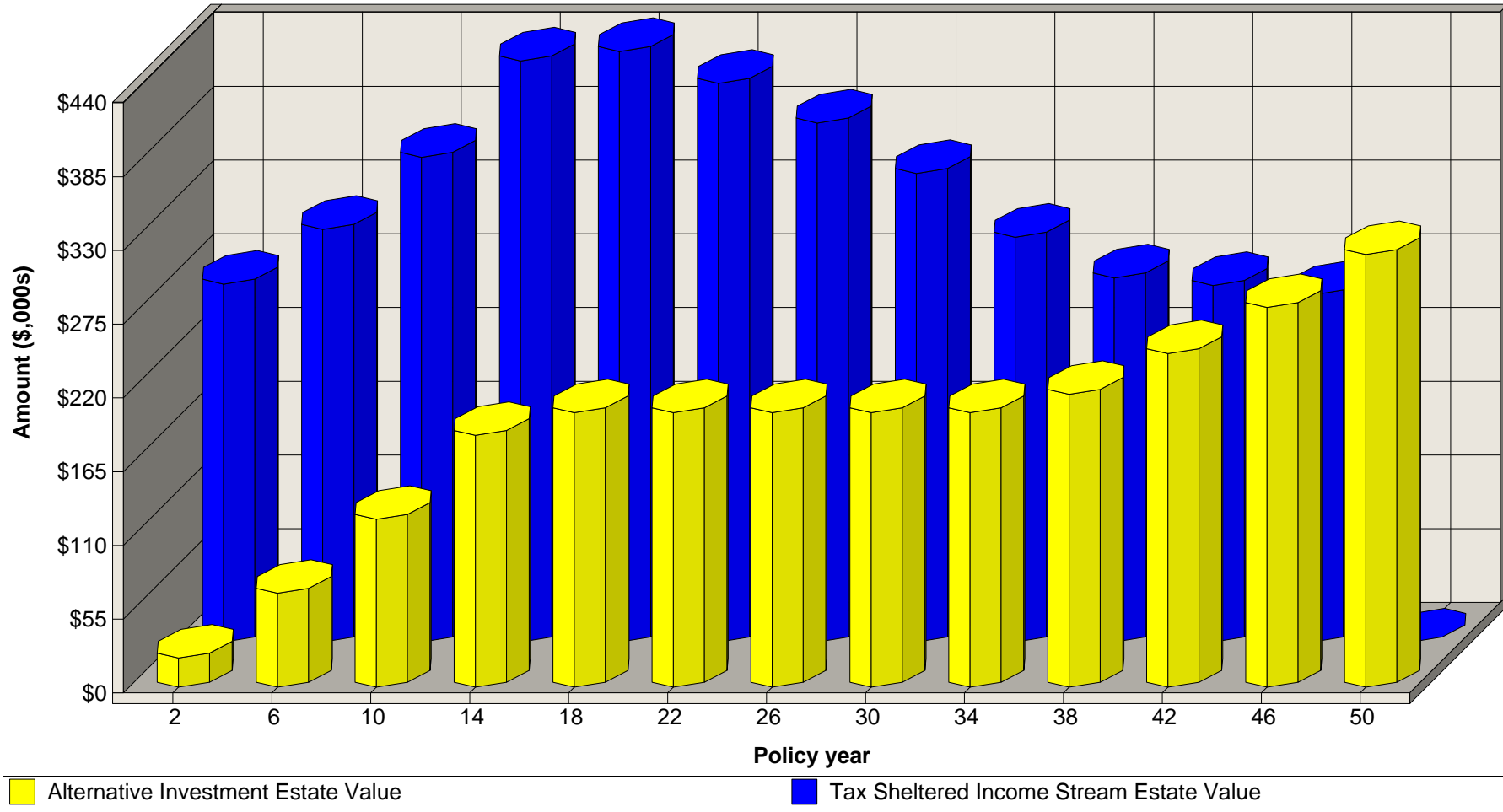
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Pol Yr	Age	Annual Deposit	Alternative Investment				Life Insurance Policy			
			Annual Growth	Tax Due on Growth	Net Income Payout	Estate Benefit	Fund Value	Pre-Tax Annual Withdr	Net Income Payout	Estate Benefit
1	51	10,427	626	282	0	10,771	8,225	0	0	258,225
2	52	10,427	1,272	572	0	21,898	16,943	0	0	266,943
3	53	10,427	1,939	873	0	33,391	26,185	0	0	276,185
4	54	10,427	2,629	1,183	0	45,264	35,981	0	0	285,981
5	55	10,427	3,341	1,504	0	57,529	46,596	0	0	296,596
6	56	10,427	4,077	1,835	0	70,199	57,905	0	0	307,905
7	57	10,427	4,838	2,177	0	83,286	69,952	0	0	319,952
8	58	10,427	5,623	2,530	0	96,806	82,786	0	0	332,786
9	59	10,427	6,434	2,895	0	110,772	96,458	0	0	346,458
10	60	10,427	7,272	3,272	0	125,198	111,575	0	0	361,575
11	61	10,427	8,138	3,662	0	140,101	127,760	0	0	377,760
12	62	10,427	9,032	4,064	0	155,495	145,087	0	0	395,087
13	63	10,427	9,955	4,480	0	171,398	163,637	0	0	413,637
14	64	10,427	10,909	4,909	0	187,825	183,497	0	0	433,497
15	65	10,427	11,895	5,353	0	204,794	204,759	0	0	454,759
16	66		12,288	5,529	6,758	204,794	200,236	14,240	11,668	450,236
17	67		12,288	5,529	6,758	204,794	195,442	14,240	11,319	445,442
18	68		12,288	5,529	6,758	204,794	190,360	14,240	10,981	440,360
19	69		12,288	5,529	6,758	204,794	184,973	14,240	10,654	434,973
20	70		12,288	5,529	6,758	204,794	179,262	14,240	10,337	429,262
21	71		12,288	5,529	6,758	204,794	173,210	14,240	10,029	423,210
22	72		12,288	5,529	6,758	204,794	166,794	14,240	9,730	416,794
23	73		12,288	5,529	6,758	204,794	159,993	14,240	9,440	409,993
24	74		12,288	5,529	6,758	204,794	152,784	14,240	9,159	402,784
25	75		12,288	5,529	6,758	204,794	145,142	14,240	8,888	395,142
26	76		12,288	5,529	6,758	204,794	137,042	14,240	8,627	387,042
27	77		12,288	5,529	6,758	204,794	128,456	14,240	8,377	378,456
28	78		12,288	5,529	6,758	204,794	119,355	14,240	8,137	369,355
29	79		12,288	5,529	6,758	204,794	109,708	14,240	7,905	359,708
30	80		12,288	5,529	6,758	204,794	99,481	14,240	7,832	349,481
31	81		12,288	5,529	6,758	204,794	88,642	14,240	7,832	338,642
32	82		12,288	5,529	6,758	204,794	77,152	14,240	7,832	327,152
33	83		12,288	5,529	6,758	204,794	64,972	14,240	7,832	314,972
34	84		12,288	5,529	6,758	204,794	52,062	14,240	7,832	302,062
35	85		12,288	5,529	6,758	204,794	38,377	14,240	7,832	288,377
36	86		12,288	5,529	6,758	204,794	23,871	14,240	7,832	273,871
50	100		18,740	8,433		322,643				

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Proposal For: Important Employee Prepared By: Agent / Broker

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Male 50 NS. PRODUCT: Universal Life. FACE AMOUNT: \$250,000. TAX RATE: 45.00%

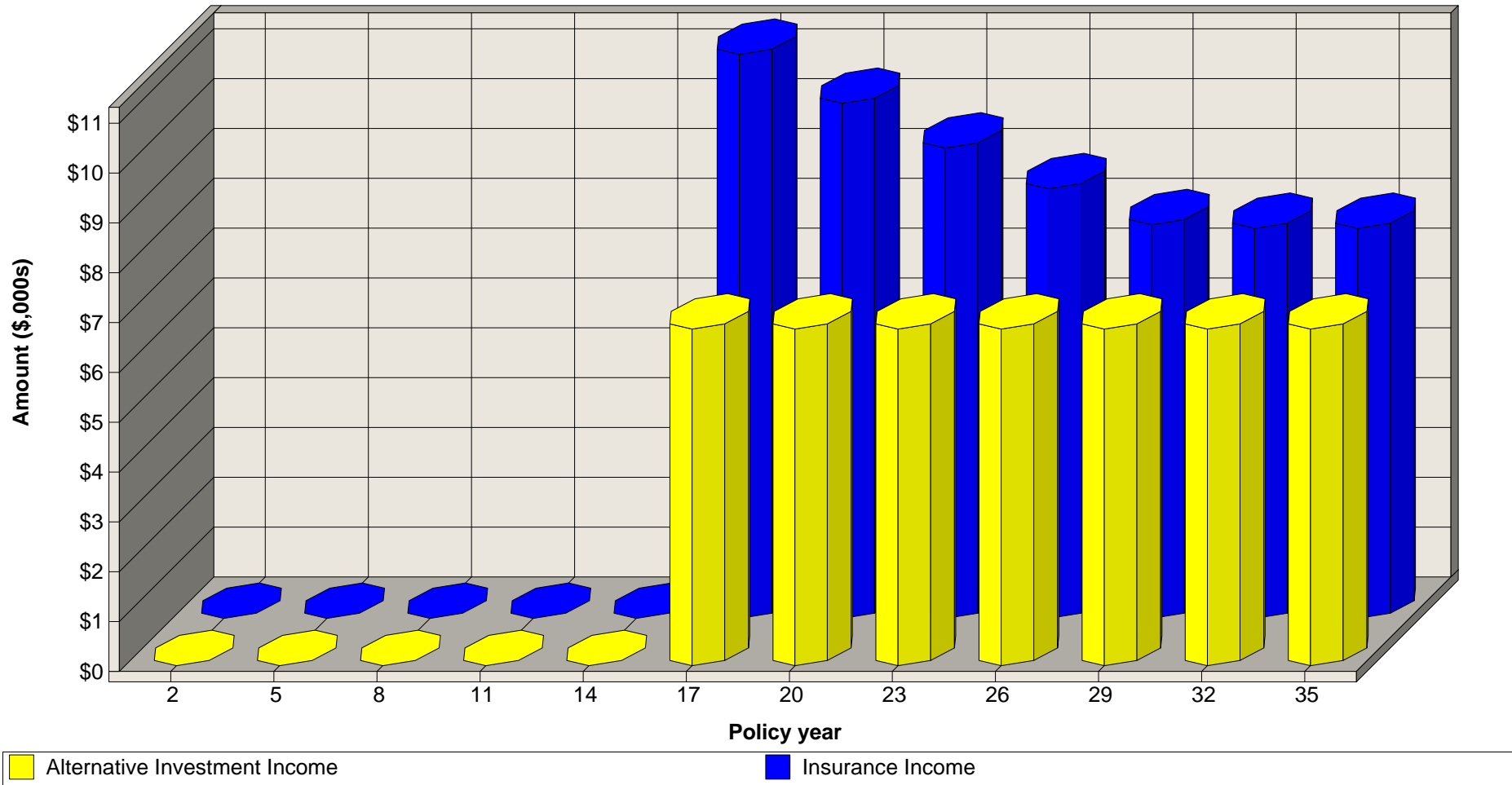
Estimated Fund Growth Rate: 6.00%.

NOTE: Must accompany a policy illustration. E.&O.E.

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